# The History of Reform Creates Tradition.

Shimomura Hikoemon Shokei opened a kimono fabric store "Daimonjiya" in Fushimi, Kyoto (foundation of Daimaru).



1757

Shinsaibashisuii Osaka store

The Oshio Rebellion broke out.

Daimaru escaped burning at the

hands of mobs due to its

merchant.

reputation as a philanthropic

#### 1726

Opened Osaka store "Matsuya" in Shinsaibashisuji, Osaka and began cash sales at fixed prices (present location of Shinsaibashi store)

## 1728

Opened Nagoya store at Honmachi 4-chome, Nagoya and used the name "Daimaruya" for the first time (closed in

## 1737

Distributed to all stores the harging scrolls with the store creed of "Service before Profit" on it. Completed the construction of the new

Kyoto flagship store in Funaya-cho, Higashinotoin, Kyoto

## 1743

Opened Edo store at Odenma-cho 3-chome, Edo

# 1837

Built Kiba Villa near Han-ei Bridge at Kiba 4-chome. Fukagawa, Edo and set up a shrine of Han-ei Inari in one corner of the property (still present on the premises of Daimaru Core Building). Edo store achieved the highest sales in Japan as a

kimono fabric dealer.

1800

#### 1907

Established "Kabushiki Goshi Kaisha Daimaru Gofukuten" with a capital of ¥0.5 mn.

#### Daimaru

1600

Matsuzakaya

1700

# Phase of founding

Opened a kimono fabric and

Chayamachi, Nagoya.

fancy goods wholesale store in

# 1745

Opened a purchasing office in Muromachi Nishiki-koji, Kyoto.

#### 1740

Became a kimono fabric purveyor to the Owari Tokugawa clan.

#### 1736

Changed the trade to a silk and cotton kimono fabric retailer.

## 1868

Ueno store was used as the headquarters of imperial army during the Ueno war.

#### 1805

Opened a cotton wholesale store Kamedana in Odenmacho, Edo.

#### 1768

Acquired Matsuzakava in Ueno renamed it "Ito Matsuzakaya" and entered into Edo.

#### 1907

1900

Reorganized Ueno store into "Goshi Kaisha Ito Gofukuten.

#### 1881

Opened Ito Bank (predecessor of former Tokai Bank) in Chavamachi Kado, Nagoya.

#### 1875

Acquired a kimono fabric store Ebisuya and entered into Osaka.

1659

Ito Genzaemon Sukemichi opened a kimono fabric and fancy goods wholesale store in Honmachi, Nagoya.



Exterior of Ueno store in 1772







lokyo store opened

wooden K Shijo-dori !	chi 4-chome,  Daimarı, capital c	I Gofukuten" with a (preser Resear depart store (preser limited a weekly liday system in the	and the first "Dyeing atory & Hygienic Laboratory" int Consumer End-Use rich Institute) in the timent store industry in Osaka (present Shinsaibashi store).	P59 Launched private label men's clothing "Trojan."  1961 Achieved the highest sales in the Japanese retail industry (consecutively from H2 1960 to H2 1968).	1983  Umeda store opened in Osaka Terminal Building "Acty Osaka." Adopted a new CI and created a new logo.  1997  Kobe store (hit by the Gre Hanshin-Awaji Earthquak in 1995) was restored and made its grand opening.	tat e
	3 vised and registered trademark.	Phase of dev	1953 Signed an exclusive contract with Christian Dior. Japan's first partnership with a foreign designer.		Fully launched management reform [store-based sales reform and gaisho (out-of-store sales) reform]. (Next year, reform and back-off reform were launched)	HR ice
10	17				1001	2004
1910 Established "K. Gofukuten" w	abushiki Kaisha Ito ith a capital of ned a department	Ginza store opened  223  Reopened Osaka store (Nipponbashi (relocated to Tenmabashi in 1966 an closed in 2004).				2006 Established a holding company "Matsuzakaya Holdings Co., Ltd."  2003 Nagoya store built a new south wing and became the largest department store in Japan.



Department store opened



Ginza store



Nagoya store built a new south wing

# Turn Integration into Innovation.



The Daimaru, Inc. and Matsuzakaya Holdings Co., Ltd. integrated management. Established J. Front Retailing Co., Ltd. Phase I relocation and expansion of Daimaru Tokyo store



Matsuzakaya

2010

The Daimaru, Inc. and Matsuzakaya Co., Ltd. merged into Daimaru Matsuzakaya Department Stores Co. Ltd. J. Front Design & Construction

Co., Ltd. absorbed DHJ Co., Ltd. The Daimaru Tomonokai, Inc. absorbed Matsuzakaya Tomonokai Co., Ltd. to form Daimaru Matsuzakaya Tomonokai Co., Ltd.



Daimaru Tokyo store reopened Acquired a 33.2% stake in with phase II expansion Parco Co., Ltd. and converted

it into an equity method associate.

Reached a basic agreement with Shanghai Xin Nan Dong Project Management Co., Ltd. and Shanghai New World Co., Ltd. to provide technical support and cooperation in opening and operating a new department store in Huangpu District, China. Jointly established JFR Plaza Inc. with StylingLife Holdings Inc. Increased a stake in Parco Co. Ltd. to 65% through TOB and converted it into a consolidated subsidiary.

October 2012

Dimples' Co., Ltd. spun off Daimaru Matsuzakaya Sales Associates Co. Ltd.

Phase II expansion of Daimaru Tokyo store



September 2007 Established J. Front Retailing Co., Ltd.

# Phase of business integration and reorganization

# Phase of building foundations

### 2009

Restaurant Peacock Co., Ltd. absorbed Shoei Foods Co., Ltd. to form I Front Foods Co. Ltd. Matsuzaka Service Co., Ltd. was renamed JFR Service Co., Ltd. The north wing of Daimaru Shinsaibashi store opened. JFR Service Co., Ltd. absorbed Daimaru Lease & Service Co., Ltd.



November 2009 North wing of Daimaru Shinsaibashi store opened

## 2011

"Keicho Kosode" from the Matsuzakaya Collection was designated as a national important cultural property. Daimaru Umeda store reopened

with increased floor space.



Daimaru Umeda store reopened with increased floor space

FY 2014 to 2016 Medium-term **Business Plan** started

#### 2014

Became affiliated with Rakuten R-Point Card service. Fukuoka PARCO opened a new building. Invested in Cool Japan Fund.

### 2008

Daimaru Credit Service, Inc. was renamed JFR Card Co., Ltd. Daimaru Design & Engineering Co., Ltd., Daimaru Mokko Co., Ltd., Matsuzakaya Seiko Co., Ltd. and Refex Japan, Inc. merged into J. Front Design & Construction Co., Ltd. Dimples' Co., Ltd. absorbed Daimaru Sales Associates Co., Ltd. Integrated the information systems of The Daimaru, Inc. and Matsuzakaya Co., Ltd.

### 2013

Sold all shares of Peacock Store Ltd., which operated a supermarket business, to Aeon Co.,

Acquired a 70.52% stake in Forest Co., Ltd. and converted it into a consolidated subsidiary.

#### 2015

Increased floor space of the main building of Fukuoka PARCO.

Acquired a 22.6% stake in Senshukai Co., Ltd. and converted it into an equity method associate. Shanghai New World Daimaru Department Store opened. Decided to rebuild the main

building of Daimaru
Shinsaibashi store.
Decided to rebuild Shibuya
PARCO

Invested in Scrum Ventures.

FY 2017 to 2021 new Medium-term Business Plan started



April 2017 Ginza Six opened



November 2017 Ueno Frontier Tower opened



Fall 2020 PARCO will open in the north wing of Daimaru Shinsaibashi store ©TAKENAKA Corporation

#### 2017

Voluntarily applied the International Financial Reporting Standards (IFRS).
Transferred the business of JFR Online Co.
Ltd.

"Ginza Six" opened.

Transitioned to a Company with Three
Committees (Nomination, Audit and
Remuneration Committees).

Transferred shares of Forest Co., Ltd.
Ueno PARCO\_ya opened.
Ueno Frontier Tower opened.

JFR Plaza Inc. was dissolved and liquidated.

Phase of dramatic growth / changing the Group structure

#### 2020

Converted Parco Co., Ltd. into a wholly owned subsidiary (Mar).
Halted the current Medium-term
Business Plan and began to formulate a new Medium-term Business Plan.
A commercial complex "Nihon Seimei Sakaemachi Building" (provisional) will open (fall).
PARCO will open in the north wing of

PARCO will open in the north wing o Shinsaibashi store (fall).

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# 2019

Kinshicho PARCO opened (Mar). SAN-A Urasoe West Coast PARCO CITY opened (Jun). The new main building of Daimaru Shinsaibashi store opened (Sep). New Shibuya PARCO opened (Nov).

Commenced TOB to convert Parco Co., Ltd. into a wholly owned subsidiary (Dec). Create and Bring to Life "New Happiness."

New Mediumterm Business Plan will start

# 2016

Phase III renovation and grand opening of Matsuzakaya Nagoya store

Sendai PARCO 2 opened.

2018

Accepted purchase of own shares by Senshukai Co., Ltd.



September 2019 New main building of Daimaru Shinsaibashi store



September 2019 New Shibuya PARCO