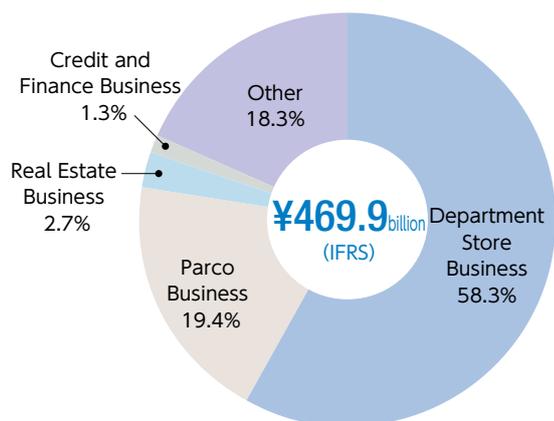


Business Overview (FY2017)

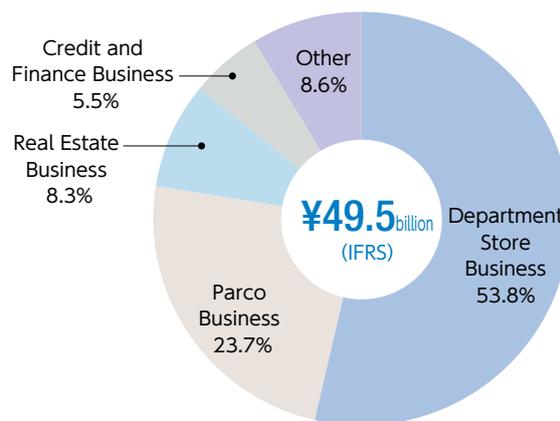
At a Glance

*The Company has applied the International Financial Reporting Standards (IFRS) beginning in fiscal year 2017.

Sales revenue



Operating profit



Consolidated ROE
7.5%

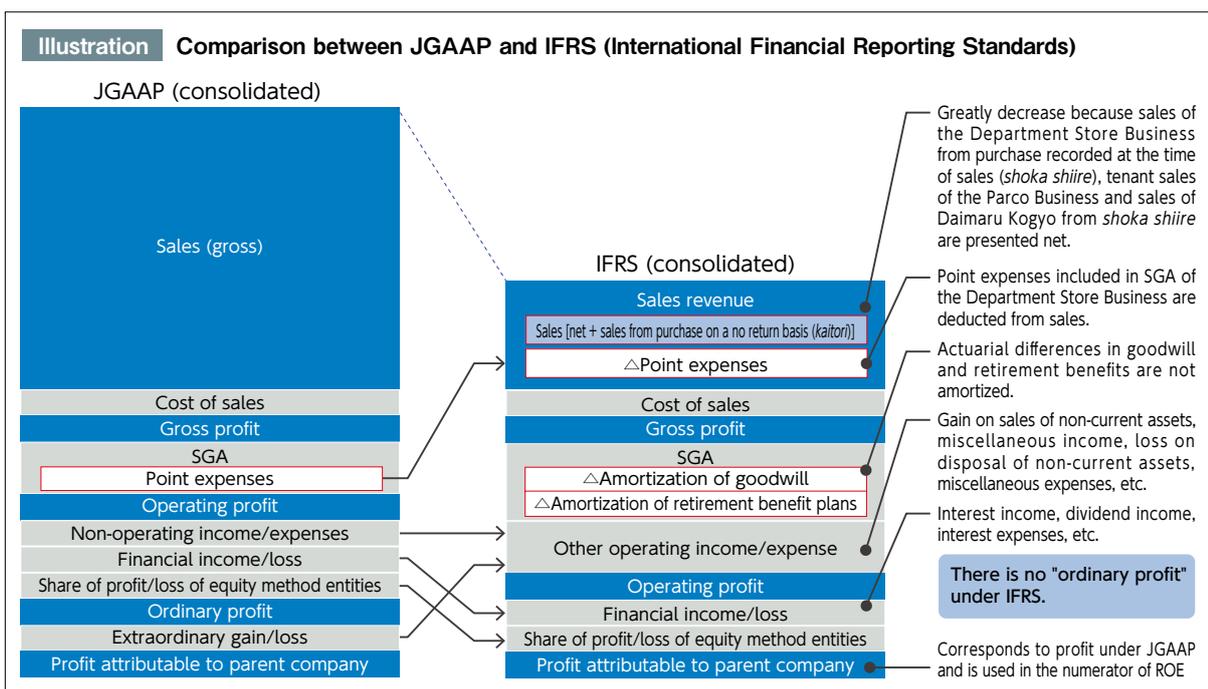
Consolidated ROA
4.9%

Consolidated operating margin
10.5%

EPS
¥108.92

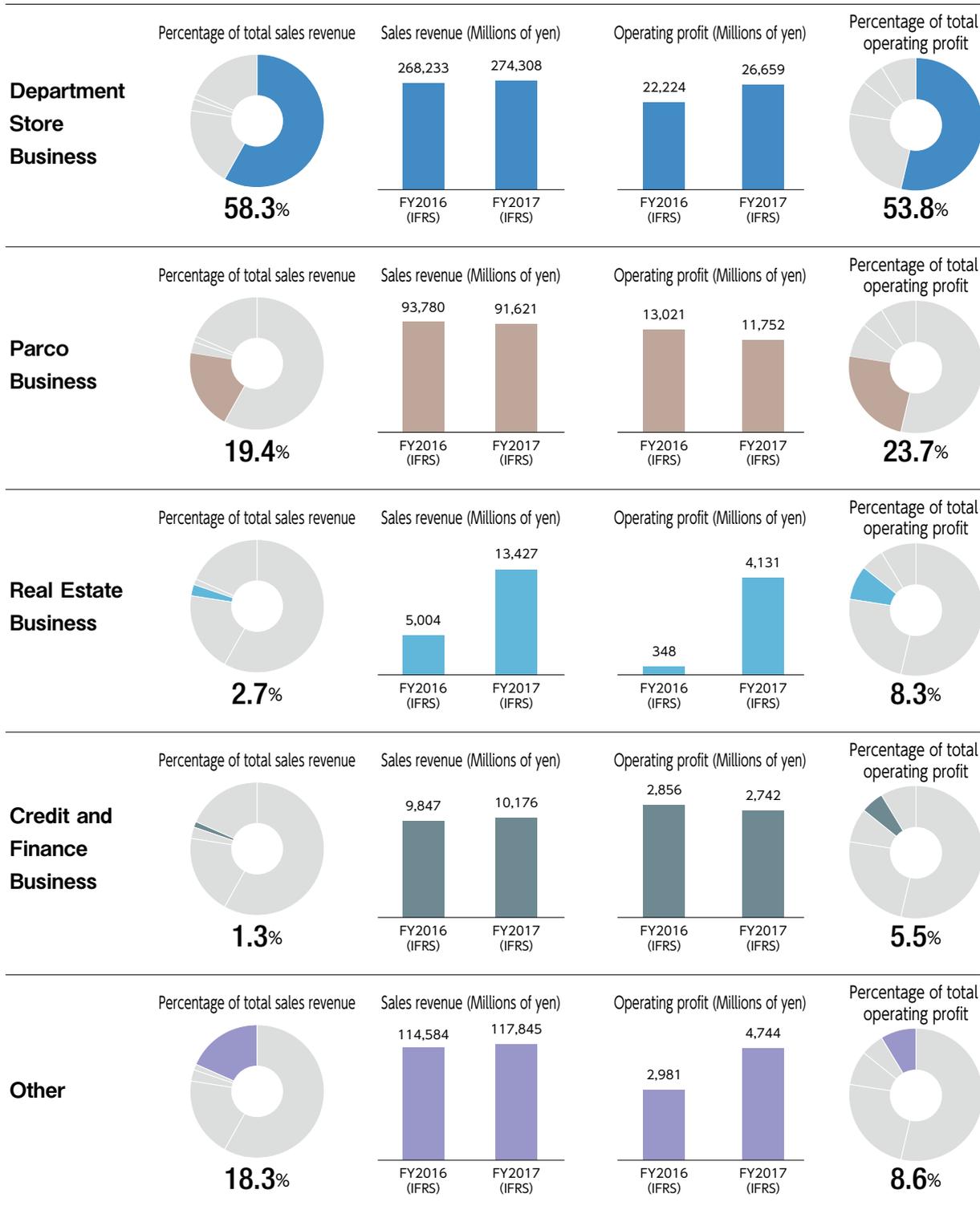
Consolidated dividend payout ratio
32.1%

Equity ratio
38.7%



Sales revenue and operating profit

- The percentage of total sales revenue represents the ratio of sales revenue to external customers after eliminating intersegment transactions.
- Sales revenue and operating profit include intersegment transactions.



*Beginning in fiscal year 2017, the Group has designated the "Department Store Business," "Parco Business," "Real Estate Business" and "Credit and Finance Business" as reportable segments to highlight its focus on the Real Estate Business. The Wholesale Business has been included in "Other."

*The percentage of total operating profit of "Other" includes adjustments.